

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED

Interim Financial Information

For the period ended June 30, 2015

and Review Report on Interim Financial Information

Performed by Certified Public Accountant

M.R. & ASSOCIATES CO., LTD.

Certified Public Accountants

M.R. & ASSOCIATES CO., LTD.

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REVIEW REPORT ON INTERIM FINANCIAL INFORMATION PERFORMED BY CERTIFIED PUBLIC ACCOUNTANT

To the Board of Directors of Bangpakong Terminal Public Company Limited

I have reviewed the accompanying statement of financial position in which the equity method is applied of Bangpakong Terminal Public Company Limited as at June 30, 2015, and the statements in which the equity method is applied of comprehensive income for the three-month and six-month periods then ended, the statements in which the equity method is applied of changes in shareholders' equity and cash flows for the six-month period then ended, and the condensed notes to the financial statements. I have also reviewed the accompanying separate statement of financial position of Bangpakong Terminal Public Company Limited as at June 30, 2015, and the separate statements of comprehensive income for the three-month and six-month periods then ended, the separate statements of changes in shareholders' equity and cash flows for the six-month period then ended, and the condensed notes to the financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Certified Public Accountant of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Other

The comparative statement of financial position in which the equity method is applied of Bangpakong Terminal Public Company Limited as at December 31, 2014 and the comparative separate statement of financial position of Bangpakong Terminal Public Company Limited as at December 31, 2014 were audited by another auditor in my office whose report dated February 25, 2015 expressed an unmodified opinion on those statements with emphasis on uncertainty about the Company's ability to continue as a going concern. The comparative statements in which the equity method is applied of comprehensive income for the three-month and six-month periods ended June 30, 2014, the comparative statements in which the equity method is applied of changes in shareholders' equity and cash flows of Bangpakong Terminal Public Company Limited for the six-month period then ended, and the comparative separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2014, the comparative separate statements of changes in shareholders' equity and cash flows of Bangpakong Terminal Public Company Limited for the six-month period then ended were reviewed by another auditor in my office whose report dated August 14, 2014 stated that nothing has come to his attention that causes him to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" with emphasis on uncertainty about the Company's ability to continue as a going concern.



(Mr. Methee Ratanasrimetha)
Certified Public Accountant
Registration No. 3425

M.R. & ASSOCIATES CO., LTD.
Bangkok
August 13, 2015

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2015 AND DECEMBER 31, 2014

ASSETS

		In Thousand Baht	
		Financial statements in which the equity method is applied/ Separate financial statements	
		June 30, 2015	December 31, 2014
		"Unaudited"	"Audited"
Note		"Reviewed"	"Audited"
CURRENT ASSETS			
	Cash and cash equivalents	420,479	1,351
5	Trade accounts receivable	1,315	1,654
4	Short-term loans	-	-
4	Other current assets	3,841	3,365
	Total current assets	<u>425,635</u>	<u>6,370</u>
NON-CURRENT ASSETS			
6	Investments in associates	-	-
7	Fixed deposits pledged as collateral	300	300
7	Property and equipment	86,847	98,024
7	Land not used in operations	209,762	209,762
8	Leasehold rights	30,469	31,587
	Other non-current assets	5	5
	Total non-current assets	<u>327,383</u>	<u>339,678</u>
	TOTAL ASSETS	<u><u>753,018</u></u>	<u><u>346,048</u></u>

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The accompanying condensed notes are an integral part of these financial statements.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2015 AND DECEMBER 31, 2014

LIABILITIES AND SHAREHOLDERS' EQUITY

		In Thousand Baht	
		Financial statements in which the equity method is applied/ Separate financial statements	
		June 30, 2015 "Unaudited" "Reviewed"	December 31, 2014 "Audited"
	Note		
CURRENT LIABILITIES			
Trade accounts payable		287	349
Short-term borrowing	4	12,000	3,000
Current portion of financial lease liabilities		387	374
Accrued rental expenses	8	17,072	13,215
Provision for loss from guarantee	9	227,072	196,832
Other current liabilities	4	2,601	1,591
Total current liabilities		<u>259,419</u>	<u>215,361</u>
NON-CURRENT LIABILITIES			
Financial lease liabilities		806	1,003
Accrued rental expenses	8	74,769	76,711
Employee benefit obligations		376	322
Total non-current liabilities		<u>75,951</u>	<u>78,036</u>
Total liabilities		<u>335,370</u>	<u>293,397</u>
SHAREHOLDERS' EQUITY			
Share capital			
Authorized share capital	10	7,015,845	1,106,875
Issued and paid-up share capital	10	6,620,181	660,211
Share premium (discount) on common shares - net		(4,807,830)	734,142
Retained earnings (deficit)			
Legal reserve		26,000	26,000
Deficit		(1,420,703)	(1,367,702)
Shareholders' equity - net		<u>417,648</u>	<u>52,651</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>753,018</u>	<u>346,048</u>



The accompanying condensed notes are an integral part of these financial statements.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2015 AND 2014

"UNAUDITED"
"REVIEWED"

	Note	In Thousand Baht	
		Financial statements in which the equity method is applied/ Separate financial statements	
		2015	2014
REVENUES			
Revenue from rendering of services	4	5,772	6,029
Other income	12	257	220
Total revenues		6,029	6,249
EXPENSES			
Costs of rendering of services		12,233	13,448
Administrative expenses		5,333	4,335
Provision for doubtful accounts	4	109	-
Finance cost		189	27
Total expenses		17,864	17,810
Loss for the period		(11,835)	(11,561)
Other comprehensive income		-	-
Total comprehensive loss for the period		(11,835)	(11,561)
Loss per share (Baht)	11	(0.02)	(0.02)
Weighted average number of common shares (Thousand shares)	11	725,705	660,211




The accompanying condensed notes are an integral part of these financial statements.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2015 AND 2014

"UNAUDITED"
"REVIEWED"

	Note	In Thousand Baht	
		Financial statements in which the equity method is applied/ Separate financial statements	
		2015	2014
REVENUES			
Revenue from rendering of services	4	11,749	12,279
Other income	12	457	421
Total revenues		<u>12,206</u>	<u>12,700</u>
EXPENSES			
Costs of rendering of services		24,883	26,909
Administrative expenses		9,588	8,265
Provision for doubtful accounts	4	173	210
Loss from guarantee	9	30,240	-
Finance cost		323	50
Total expenses		<u>65,207</u>	<u>35,434</u>
Loss for the period		(53,001)	(22,734)
Other comprehensive income		-	-
Total comprehensive loss for the period		<u>(53,001)</u>	<u>(22,734)</u>
Loss per share (Baht)	11	<u>(0.08)</u>	<u>(0.03)</u>
Weighted average number of common shares (Thousand shares)	11	<u>693,139</u>	<u>660,211</u>

The accompanying condensed notes are an integral part of these financial statements.

"UNAUDITED"
"REVIEWED"

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2015 AND 2014

	Financial statements in which the equity method is applied/ Separate financial statements (In Thousand Baht)					Shareholders' equity - net
	Note	Issued and paid-up share capital	Premium (discount) on common shares - net	Retained earnings (deficit)	Shareholders' equity - net	
Balance at January 1, 2014		660,211	734,142	26,000	(1,320,728)	99,625
Total comprehensive loss for the period		-	-	-	(22,734)	(22,734)
Balance at June 30, 2014		<u>660,211</u>	<u>734,142</u>	<u>26,000</u>	<u>(1,343,462)</u>	<u>76,891</u>
Balance at January 1, 2015		660,211	734,142	26,000	(1,367,702)	52,651
Capital increase	10	5,959,970	(5,541,972)	-	-	417,998
Total comprehensive loss for the period		-	-	-	(53,001)	(53,001)
Balance at June 30, 2015		<u>6,620,181</u>	<u>(4,807,830)</u>	<u>26,000</u>	<u>(1,420,703)</u>	<u>417,648</u>



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The accompanying condensed notes are an integral part of these financial statements.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2015 AND 2014

"UNAUDITED"
"REVIEWED"

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	2015	2014
Cash flows from operating activities		
Loss for the period	(53,001)	(22,734)
Adjustments for		
Depreciation and amortization	12,304	13,959
Provision for doubtful accounts	128	210
Provision for loss from guarantee	30,240	-
Provisions for employee benefits	54	108
Interest income	(5)	(55)
Interest expense	323	50
	<u>(9,957)</u>	<u>(8,462)</u>
Changes in operating assets and liabilities		
Trade accounts receivable	339	4,432
Other current assets	(604)	520
Other non-current assets	-	(146)
Trade accounts payable	(62)	25
Other current liabilities	732	265
Accrued rental expenses	1,915	135
Employee benefit obligations	-	(355)
Net cash used in operating activities	<u>(7,637)</u>	<u>(3,586)</u>





The accompanying condensed notes are an integral part of these financial statements.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS (Continued)
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2015 AND 2014

"UNAUDITED"
"REVIEWED"

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	2015	2014
Cash flows from investing activities		
Interest received	5	51
Short-term loans	-	(210)
Additions to equipment and construction in progress	(9)	(1,769)
Net cash used in investing activities	(4)	(1,928)
Cash flows from financing activities		
Interest paid	(45)	(47)
Short-term borrowing	9,000	-
Increase in finance lease liabilities	-	1,737
Repayments of finance lease liabilities	(184)	(182)
Proceeds from capital increase	417,998	-
Net cash provided by financing activities	426,769	1,508
Net increase (decrease) in cash and cash equivalents	419,128	(4,006)
Cash and cash equivalents at beginning of period	1,351	10,034
Cash and cash equivalents at end of period	420,479	6,028

The accompanying condensed notes are an integral part of these financial statements.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

1. GENERAL

Bangpakong Terminal Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at 8/1 Moo 8, Sukhumvit Road, Tahkarm, Bangpakong, Chachoengsao, Thailand.

The Company was listed on the Stock Exchange of Thailand in July 2003.

The principal business of the Company is the operation of a port in Bangpakong which includes a container depot, warehousing, a wharf and other related services.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL INFORMATION

The interim financial information is prepared on a condensed basis in accordance with Thai Accounting Standard No. 34 (revised 2014) Interim Financial Reporting including related interpretations and guidelines promulgated by the Federation of Accounting Professions, and applicable rules and regulations of the Securities and Exchange Commission.

The interim financial information is prepared as updated information to the financial statements for the year ended December 31, 2014 with an emphasis on the more current information about activities, events and situations, not a duplicate of information previously reported. This interim financial information should therefore be read in conjunction with the financial statements for the year ended December 31, 2014.

For the convenience of the reader, an English translation of interim financial information has been prepared from the statutory Thai language financial information which is issued for domestic reporting purposes.

The Federation of Accounting Professions has revised and issued new Thai Financial Reporting Standards (Thai Accounting Standard, Thai Accounting Standard Interpretations, Thai Financial Reporting Standard and Thai Financial Reporting Interpretations) effective for the period beginning on or after January 1, 2015 and 2016. The adoption of these Financial Reporting Standards does not have significant impact on the Company’s financial information.

3. SIGNIFICANT ACCOUNTING POLICIES

Accounting policies that have been applied in the preparation of the interim financial information for the three-month and six-month periods ended June 30, 2015 and 2014, are similar to those applied to the financial statements for the year ended December 31, 2014.

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BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements (Continued)
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

4. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties are those parties controlled by the Company or have power control over the Company, directly or indirectly, or have significant influence over the financial or operating policies of the Company.

The related parties consisted of:

<u>Name of entities</u>	<u>Country of incorporation/ Nationality</u>	<u>Nature of relationships</u>
Platinum Emerald Co., Ltd. Platinum Container Lines Co., Ltd. and its subsidiaries (Platinum Jade Co., Ltd. and Platinum Diamond Co., Ltd.)	Thailand	Associates
SCG Logistics Co., Ltd., NP Marine Logistics Co., Ltd., NP Marine Co., Ltd., SC Auto Logistics Co., Ltd., SC Group Holding Co., Ltd. and Thai InterNational DockYard Co., Ltd.	Thailand	Being controlled by the director of the Company
Key management personnel	Thailand	Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Company.

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BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements (Continued)
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

Significant transactions for the three-month periods ended June 30, 2015 and 2014 with related parties were as follows:

	Pricing policies	In Thousand Baht	
		2015	2014
Associates			
Other income	Agreed price	60	60
Related parties			
Revenue from rendering of service	Market price	-	1,663
Other income	Agreed price	57	58
Key management compensation			
Short-term employee benefits		1,107	1,241
Post-employment benefits		40	51
Total		1,147	1,292

Significant transactions for the six-month periods ended June 30, 2015 and 2014 with related parties were as follows:

	Pricing policies	In Thousand Baht	
		2015	2014
Associates			
Other income	Agreed price	120	120
Related parties			
Revenue from rendering of service	Market price	2	3,011
Other income	Agreed price	111	113
Key management compensation			
Short-term employee benefits		2,283	2,403
Post-employment benefits		82	102
Total		2,365	2,505





BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements (Continued)
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

Balances as at June 30, 2015 and December 31, 2014 with related parties were as follows:

	In Thousand Baht	
	June 30, 2015	December 31, 2014
Trade accounts receivable		
Related parties	16	15

	Interest rate (% per annum)		In Thousand Baht	
	June 30, 2015	December 31, 2014	June 30, 2015	December 31, 2014
Short-term loans				
Associates	2.50 and 6.25	2.50 and 6.25	232,181	232,136
Less allowance for doubtful accounts			(232,181)	(232,136)
Net			-	-

Movements during the six-month periods ended June 30, 2015 and 2014 of short-term loans were as follows:

	In Thousand Baht	
	2015	2014
At January 1	232,136	231,926
Increase	45	210
At June 30	232,181	232,136

Provision for doubtful accounts

- for the three-month periods ended June 30
- for the six-month periods ended June 30

45	-
45	210

Other current assets

Interest receivables

- Associates
- Less allowance for doubtful accounts
- Net**

In Thousand Baht	
June 30, 2015	December 31, 2014
60,870	60,870
(60,870)	(60,870)
-	-

Other receivables

- Associates
- Related parties
- Total
- Less allowance for doubtful accounts
- Net**

438	310
12	12
450	322
(438)	(310)
12	12

Total other current assets

12	12
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BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements (Continued)
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

	In Thousand Baht	
	2015	2014
Provision for doubtful accounts		
- for the three-month periods ended June 30	64	-
- for the six-month periods ended June 30	128	-
	In Thousand Baht	
	June 30, 2015	December 31, 2014
Short-term borrowing		
Related party	12,000	3,000
Accrued interest expense (included in other current liabilities)		
Related party	305	26

The Company did not recognized interest income from loans to the associates for the three-month and six-month periods ended June 30, 2015 and 2014 since the Company's management believes that this interest income is not collectible. Provision for doubtful accounts for all loans and interest receivable from the associates was full provided.

Short-term borrowing from the related party of Baht 12 million as at June 30, 2015, was subsequently repaid on July 3, 2015.

5. TRADE ACCOUNTS RECEIVABLE

	Note	In Thousand Baht	
		June 30, 2015	December 31, 2014
Related party			
Within credit terms		8	8
Overdue			
Less than 60 days		8	7
	4	16	15
Other parties			
Within credit terms		1,007	1,166
Overdue			
Less than 60 days		292	473
		1,299	1,639
Total		1,315	1,654

The normal credit term granted by the Company ranges from 10 days to 30 days.



BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements (Continued)
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

6. INVESTMENTS IN ASSOCIATES

As at June 30, 2015 and December 31, 2014, the details of investments in associates were as follows:

	Ownership interest (%)	In Thousand Baht		
		Paid-up capital	Equity method	Cost method
Platinum Container Lines Co., Ltd.	40	800,000	-	327,156
Less allowance for impairment			-	(327,156)
Net			-	-
Platinum Emerald Co., Ltd.	45	216,000	-	97,200
Less allowance for impairment			-	(97,200)
Net			-	-
Total			-	-

The Company had no dividends from its associates for the three-month and six-month periods ended June 30, 2015 and 2014.

7. ASSETS USED AS COLLATERAL FOR CREDIT FACILITIES

As at June 30, 2015, a fixed deposit of Baht 0.3 million (December 31, 2014: Baht 0.3 million) of the Company is used as collateral for bank guarantee issued to a government agency.

As at June 30, 2015, machinery and equipment with gross carrying value of Baht 50.5 million (fully depreciated) (December 31, 2014: net carrying value of Baht 0.8 million); and land not used in operations with net carrying value of Baht 57 million (December 31, 2014: Baht 57 million) of the Company are used as collateral for bank guarantee of Baht 35 million (December 31, 2014: Baht 35 million) issued to The Customs Department.

As at June 30, 2015 and December 31, 2014, insurance coverage on the above machinery and equipment is assigned to the bank.



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BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements (Continued)
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

8. LEASEHOLD RIGHTS AND ACCRUED RENTAL EXPENSES

	In Thousand Baht	
	June 30, 2015	December 31, 2014
Leasehold rights		
At cost	134,906	134,906
Less accumulated amortization allowance for impairment	(60,017) (44,420)	(58,899) (44,420)
Net	<u>30,469</u>	<u>31,587</u>
Accrued rental expenses		
Rental expenses from January 1, 1999 to June 30, 2015/ December 31, 2014	271,767	263,532
Rental paid from January 1, 1999 to June 30, 2015/ December 31, 2014	(179,926)	(173,606)
Net	<u>91,841</u>	<u>89,926</u>
<u>Shown under</u>		
Current liabilities	17,072	13,215
Non-current liabilities	74,769	76,711
Total	<u>91,841</u>	<u>89,926</u>

Non-cancellable operating lease commitments

	In Thousand Baht	
	June 30, 2015	December 31, 2014
Within one year	17,072	13,215
After one year but within five years	101,773	100,459
After five years	195,350	206,842
Total	<u>314,195</u>	<u>320,516</u>

The Company entered into a lease agreement for land for 30 years ending in December 2028. Under the term of the agreement, the Company paid Baht 134.9 million as leasehold rights on land.



BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements (Continued)
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

9. GUARANTEE

The Company has been a guarantor of an associate's borrowings (including interest) since 2004. The borrowings were acquired to finance purchase of a vessel. Presently, the associate does not repay the borrowings on due date.

On April 4, 2014, the bank sued the associate, the company and another associate (as guarantors) for settlement of the debt amounting to Baht 317.4 million plus interest at 18% per annum computed from the principal amount of Baht 234.9 million from April 5, 2014. The court agreed to postpone the mediation and investigation various times. On May 25, 2015, the court agreed to postpone the mediation and investigation again to August 24, 2015.

As at June 30, 2015, the Company estimated loss from the guarantee amounting to Baht 227 million (December 31, 2014: Baht 196.8 million). This loss was included in profit and loss for the six-month period ended June 30, 2015 amounting to Baht 30.2 million. The Company's management believes that this estimate is adequate to cover this loan.

10. SHARE CAPITAL

	In Thousand Shares	In Thousand Baht
<u>Authorized, common shares at Baht 1 par value</u>		
At January 1, 2015	1,106,875	1,106,875
Decrease	(446,664)	(446,664)
Increase	6,355,634	6,355,634
At June 30, 2015	7,015,845	7,015,845
<u>Issued and paid-up, common shares at Baht 1 par value</u>		
At January 1, 2015	660,211	660,211
Increase	5,959,970	5,959,970
At June 30, 2015	6,620,181	6,620,181

At the Annual General Shareholders meeting of the Company held on May 28, 2015, the Shareholders passed the following resolutions:

- Decrease registered capital by removing unissued shares of Baht 446,663,774 (446,663,774 common shares at Baht 1 par value).
- Increase registered capital of Baht 6,355,633,678 (6,355,633,678 common shares at Baht 1 par value).

The increase in registered capital will support the issuance of common shares to the followings:

- Allocation of 1,980,633,678 new common shares to existing shareholders at the ratio of 1 common shares for 3 new shares at Baht 0.05 per share.
- Allocation of 4,375,000,000 new common shares to specific investors at Baht 0.08 per share.

The Company registered the alteration of the Company's registered capital to Baht 7,015,844,904 (7,015,844,904 common shares at Baht 1 par value) with the Ministry of Commerce on June 12, 2015.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements (Continued)
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

As at June 30, 2015 new common shares of 1,959,969,945 shares and 4,000,000,000 shares had been allocated to the existing shareholders and the specific investors, respectively. Proceeds from the allocation totaling Baht 417,998,497 (consisting of paid-up share capital of Baht 5,959,969,945 and share discount of Baht 5,541,971,448). And on the same date, the Board of Director approved allocation of the unsubscribed shares by the existing shareholders 20,663,733 shares to the specific investors, and/or institutional investors and/or other investors not over May 27, 2016.

The Company registered the alteration of the Company's issued and paid-up share capital to Baht 6,620,181,171 (6,620,181,171 common shares at Baht 1 par value) with the Ministry of Commerce on July 1, 2015.

On July 23, 2015, the Board of Director approved postponement of the payment for the 375,000,000 new common shares from a specific investor to January 31, 2016.

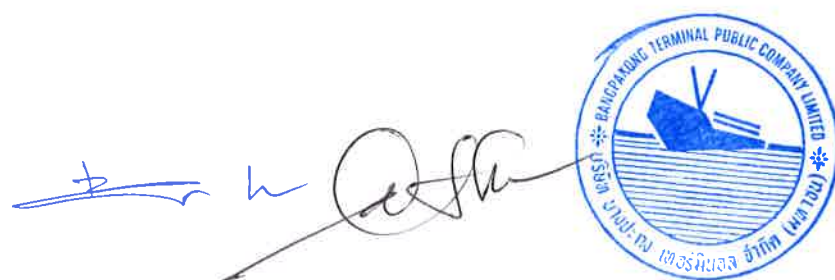
11. LOSS PER SHARE

Loss per share for the three-month and six-month periods ended June 30, 2015 and 2014 were calculated as follows:

	In Thousand Baht / Thousand shares			
	Three-month periods		Six-month periods	
	2015	2014	2015	2014
Loss for the period	(11,835)	(11,561)	(53,001)	(22,734)
Number of common share at January 1	660,211	660,211	660,211	660,211
Effect of shares issued	65,494	-	32,928	-
Weighted average number of common share	725,705	660,211	693,139	660,211
Loss per share (In Baht)	(0.02)	(0.02)	(0.08)	(0.03)

12. OTHER INCOME

	Note	In Thousand Baht			
		Three-month periods		Six-month periods	
		2015	2014	2015	2014
Interest income		5	30	5	55
Others					
- Associates	4	60	60	120	120
- Related parties	4	57	58	111	113
- Others		135	72	221	133
Total		257	220	457	421



BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Condensed Notes to Financial Statements (Continued)
June 30, 2015 and 2014 (Unaudited/Reviewed)
and December 31, 2014 (Audited)

13. OPERATING SEGMENT

The Company operates only port in Bangpakong, Thailand. The management considers that the Company has only one operating segment.

Revenue from rendering of services from major customers for the three-month periods ended June 30, 2015 and 2014 amounting to Baht 2.7 million and Baht 3.8 million, respectively. And the six-month periods ended June 30, 2015 and 2014 amounting to Baht 5.2 million and Baht 6.8 million, respectively.

14. APPROVAL OF INTERIM FINANCIAL INFORMATION

This interim financial information has been approved by the Company's directors on August 13, 2015.



