

Bangpakong Terminal Public Company Limited
Interim Financial Information
For the period ended June 30, 2016
and Review Report on Interim Financial Information
Performed by Certified Public Accountant

**REVIEW REPORT ON INTERIM FINANCIAL INFORMATION
PERFORMED BY CERTIFIED PUBLIC ACCOUNTANT**

To the Board of Directors of Bangpakong Terminal Public Company Limited

I have reviewed the accompanying statement of financial position in which the equity method is applied of Bangpakong Terminal Public Company Limited as at June 30, 2016, and the statements in which the equity method is applied of comprehensive income for the three-month and six-month periods then ended, the statements in which the equity method is applied of changes in shareholders' equity and cash flows for the six-month period then ended, and the condensed notes to the financial statements. I have also reviewed the accompanying separate statement of financial position of Bangpakong Terminal Public Company Limited as at June 30, 2016, and the separate statements of comprehensive income for the three-month and six-month periods then ended, the separate statements of changes in shareholders' equity and cash flows for the six-month period then ended, and the condensed notes to the financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Certified Public Accountant of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting"



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Other

The comparative statement of financial position in which the equity method is applied of Bangpakong Terminal Public Company Limited as at December 31, 2015 and the comparative separate statement of financial position of Bangpakong Terminal Public Company Limited as at December 31, 2015 were audited by another auditor whose report dated May 11, 2016 expressed an unmodified opinion on those statements. The comparative statements in which the equity method is applied of comprehensive income for the three-month and six-month periods ended June 30, 2015, the statements in which the equity method is applied of changes in shareholders' equity and cash flows of Bangpakong Terminal Public Company Limited for the six-month period ended June 30, 2015, and the comparative separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2015, the separate statements of changes in shareholders' equity and cash flows of Bangpakong Terminal Public Company Limited for the six-month period ended June 30, 2015 were reviewed by another auditor whose report dated August 13, 2015 stated that nothing has come to his attention that causes him to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" with emphasis on uncertainty about the Company's ability to continue as a going concern.



(Ms. Kannika Wipanurat)
Certified Public Accountant
Registration No. 7305

Karin Audit Company Limited
Bangkok
August 11, 2016

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION
AS AT JUNE 30, 2016

ASSETS

		In Thousand Baht	
		Financial statements in which the equity method is applied/ Separate financial statements	
		June 30, 2016	December 31, 2015
		"Unaudited"	"Audited"
	Note	"Reviewed"	"Reviewed"
CURRENT ASSETS			
Cash and cash equivalents		7,062	30,339
Trade accounts receivable	5	18,166	5,752
Short - term loans	4	-	-
Other current assets	4	6,621	4,871
Total current assets		31,849	40,962
NON CURRENT ASSETS			
Available for sale investments	6	56,805	144,250
Investments in associates	7	-	-
Fixed deposits pledged as collateral	10	301	300
Investment property	8	225,762	-
Property, plant and equipment - net	9	186,387	105,686
Land not used in operations	8	-	225,762
Leasehold rights	11	34,495	35,870
Advance payment for purchase of assets- related parties	4	2,710	-
Other non current assets		2,736	9,010
Total non current assets		509,196	520,878
TOTAL ASSETS		541,045	561,840

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF FINANCIAL POSITION (Continued)
AS AT JUNE 30, 2016

LIABILITIES AND SHAREHOLDERS' EQUITY

		In Thousand Baht	
		Financial statements in which the equity method is applied/ Separate financial statements	
		June 30, 2016	December 31, 2015
		"Unaudited"	"Audited"
Note		"Reviewed"	
CURRENT LIABILITIES			
	Trade accounts payable	3,828	1,123
	Current portion of financial lease liabilities		
	Within one year	415	401
	Accrued rental expenses	16,514	23,638
	Other current liabilities	5,282	5,272
	Total current liabilities	26,039	30,434
NON CURRENT LIABILITIES			
	Financial lease liabilities	391	602
	Accrued rental expenses	78,009	69,544
	Employee benefit obligations	305	233
	Total non current liabilities	78,705	70,379
	Total liabilities	104,744	100,813
SHAREHOLDERS' EQUITY			
	Share capital		
	Authorized share capital	14,453,609	14,453,609
	Issued and paid-up share capital	7,015,844	7,015,844
	Share discount on common shares - net	(5,171,840)	(5,171,840)
	Retained earnings (deficit)		
	Legal reserve	26,000	26,000
	Deficit	(1,433,502)	(1,410,024)
	Other components of shareholders' equity	(201)	1,047
	Total shareholders' equity	436,301	461,027
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	541,045	561,840

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2016

"UNAUDITED"
"REVIEWED"

		In Thousand Baht	
		Financial statements in which the equity method is applied/ Separate financial statements	
	<u>Note</u>	<u>2016</u>	<u>2015</u>
REVENUES			
Revenue from rendering of services		27,192	5,772
Other income	13	591	257
Total revenues		<u>27,783</u>	<u>6,029</u>
EXPENSES			
Costs of rendering of services		27,416	12,233
Administrative expenses		10,088	5,333
Provision for doubtful accounts		-	109
Loss from guarantee		-	-
Finance cost		14	189
Total expenses		<u>37,518</u>	<u>17,864</u>
Loss for the period		(9,735)	(11,835)
Other comprehensive income			
Items that will be reclassified subsequently to profit or loss			
- Profit on measurement of available for sale investments		8	-
Total comprehensive loss for the period		<u><u>(9,727)</u></u>	<u><u>(11,835)</u></u>
Loss per share (Baht)	15		
Basic and Diluted		<u><u>(0.001)</u></u>	<u><u>(0.016)</u></u>
Weighted average number of			
ordinary shares (In Thousand shares)		<u><u>7,015,844</u></u>	<u><u>725,705</u></u>

Notes to interim financial statements form an integral part of these statements.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016

"UNAUDITED"
"REVIEWED"

	<u>Note</u>	<u>In Thousand Baht</u>	
		<u>Financial statements in which</u>	
		<u>the equity method is applied/ Separate financial statements</u>	
		<u>2016</u>	<u>2015</u>
REVENUES			
Revenue from rendering of services		45,446	11,749
Other income	13	1,588	457
Total revenues		<u>47,034</u>	<u>12,206</u>
EXPENSES			
Costs of rendering of services		51,650	24,883
Administrative expenses		19,814	9,588
Provision for doubtful accounts		64	173
Loss from guarantee		-	30,240
Finance cost		31	323
Total expenses		<u>71,559</u>	<u>65,207</u>
Loss for the period		(24,525)	(53,001)
Other comprehensive income			
Items that will be reclassified subsequently to profit or loss			
- Loss on measurement of available for sale investments		(201)	-
Total comprehensive loss for the period		<u>(24,726)</u>	<u>(53,001)</u>
Loss per share (Baht)	15		
Basic and Diluted		<u>(0.003)</u>	<u>(0.076)</u>
Weighted average number of ordinary shares (In Thousand shares)		<u>7,015,844</u>	<u>693,139</u>

Notes to interim financial statements form an integral part of these statements.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016

"UNAUDITED"
"REVIEWED"

In Thousand Baht							
Financial statements in which the equity method is applied/ Separate financial statements							
	Note	Issued and paid-up share capital	Premium on (discount) common shares	Retained earnings (deficit)		Other components of shareholders' equity	Shareholders' equity - net
				Legal reserve	Deficit	Fair value changes in available-for-sale investments	
Balance at January 1, 2016		7,015,844	(5,171,840)	26,000	(1,410,024)	1,047	461,027
Total comprehensive loss for the period	6	-	-	-	(24,525)	(201)	(24,726)
Balance at June 30, 2016		7,015,844	(5,171,840)	26,000	(1,434,549)	846	436,301
Balance at January 1, 2015		660,211	734,142	26,000	(1,367,702)	-	52,651
Capital increase		5,959,970	(5,541,972)	-	-	-	417,998
Total comprehensive loss for the period		-	-	-	(53,001)	-	(53,001)
Balance at June 30, 2015		6,620,181	(4,807,830)	26,000	(1,420,703)	-	417,648

Notes to interim financial statements form an integral part of these statements.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016

"UNAUDITED"
"REVIEWED"

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	2016	2015
Cash flows from operating activities		
Loss for the period	(24,525)	(53,001)
Adjustments for		
Depreciation and amortization	13,514	12,304
Provision for doubtful accounts	64	128
Provision for loss from guarantee	-	30,240
Provisions for employee benefits	72	54
Gain on sale of investments in Securities	(755)	-
Interest income	(31)	(5)
Interest expense	32	323
	<u>(11,629)</u>	<u>(9,957)</u>
Changes in operating assets and liabilities		
Trade accounts receivable	(12,415)	339
Other current assets	(2,563)	(604)
Other non-current assets	(1,781)	-
Trade accounts payable	2,705	(62)
Other current liabilities	11	732
Accrued expenses	(7,125)	-
Accrued rental expenses	8,465	1,915
Cash received (paid) from operating		
Cash paid income tax	(1,016)	-
Cash received income tax	1,764	-
Net cash used in operating activities	<u>(23,584)</u>	<u>(7,637)</u>

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
STATEMENTS OF CASH FLOWS (Continued)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2016

"UNAUDITED"
"REVIEWED"

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separate financial statements	
	2016	2015
Cash flows from investing activities		
Cash received from interest	31	5
sales of investments in Securities	88,000	-
Additional of property and equipment	(84,391)	(9)
Advances for purchases of property	(3,103)	-
(Increase) in deposits at bank with commitment	(1)	-
Net cash provided by (used in) investing activities	536	(4)
Cash flows from financing activities		
Interest paid	(32)	(45)
Short-term borrowing	-	9,000
Repayments of finance lease liabilities	(197)	(184)
Proceeds from capital increase	-	417,998
Net cash provided by (used in) financing activities	(229)	426,769
Net increase (decrease) in cash and cash equivalents	(23,277)	419,128
Cash and cash equivalents at beginning of period	30,339	1,351
Cash and cash equivalents at end of period	7,062	420,479

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

1. GENERAL

Bangpakong Terminal Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at 3656/64 Green Tower Building, 19th Floor, Unit K, Rama 4 Road, Klongton, Klongtoey, Bangkok.

The Company was listed on the Stock Exchange of Thailand in July 2003.

The principal business of the Company is the operation of a port in Bangpakong which includes a container depot, warehousing, a wharf and other related services. The Company has operated transportation and related services starting from December 2015.

On February 8, 2016, the Company registered new branches (*) and changed the registered head office (**). The new registered offices are as follows:

Head office (**): 3656/64 Green Tower Building, 19th Floor, Unit K, Rama 4 Road, Klongton, Klongtoey, Bangkok.

Branch 1: 8/1 Moo 8, Tambol Tahkarm, Amphor Bangpakong, Chachoengsao.

Branch 2 (*): 273/15 Moo 6, Tambol Surasak, Amphor Srirasha, Chonburi.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL INFORMATION

The interim financial information is prepared on a condensed basis in accordance with Thai Accounting Standard No. 34 (revised 2015) Interim Financial Reporting including related interpretations and guidelines promulgated by the Federation of Accounting Professions, and applicable rules and regulations of the Securities and Exchange Commission.

The interim financial information is prepared as updated information to the financial statements for the year ended December 31, 2015 with an emphasis on the more current information about activities, events and situations, not a duplicate of information previously reported. This interim financial information should therefore be read in conjunction with the financial statements for the year ended December 31, 2015.

For the convenience of the reader, an English translation of interim financial information has been prepared from the statutory Thai language financial information which is issued for domestic reporting purposes.

The Federation of Accounting Professions has revised and issued new Thai Financial Reporting Standards (Thai Accounting Standard, Thai Accounting Standard Interpretations, Thai Financial Reporting Standard and Thai Financial Reporting Interpretations) effective for the period beginning on or after January 1, 2016. The adoption of these Financial Reporting Standards does not have significant impact on the Company’s financial information.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

3. SIGNIFICANT ACCOUNTING POLICIES

Accounting policies that have been applied in the preparation of the interim financial information for the three-month and six-month periods ended June 30, 2016 and 2015, are similar to those applied to the financial statements for the year ended December 31, 2015.

4. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties are those parties controlled by the Company or have power control over the Company, directly or indirectly, or have significant influence over the financial or operating policies of the Company.

The related parties consisted of:

Name of entities	Country of incorporation/ Nationality	Nature of relationships
Platinum Emerald Co., Ltd. Platinum Container Lines Co., Ltd. and its subsidiaries (Platinum Jade Co., Ltd. and Platinum Diamond Co., Ltd.)	Thailand	Associates
SCG Logistics Co., Ltd., NP Marine Logistics Co., Ltd., NP Marine Co., Ltd., SC Auto Logistics Co., Ltd., SC Group Holding Co., Ltd. Thai InterNational DockYard Co., Ltd. and SC Carrier Co., Ltd.	Thailand	Being controlled by the director of the Company
Steel Plus Fabrication Co., Ltd.	Thailand	Common director
Key management personnel	Thailand	Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Company.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

Significant transactions for the three-month periods ended June 30, 2016 and 2015 with related parties were as follows:

		In Thousand Baht	
Pricing policies		2016	2015
Associates			
Other income	Agreed price	-	60
Related parties			
Revenue from rendering of service	Market price	-	-
Other income	Agreed price	-	57
Key management compensation			
Short-term employee benefits		2,017	1,107
Post-employment benefits		55	40
Total		2,072	1,147

Significant transactions for the six-month periods ended June 30, 2016 and 2015 with related parties were as follows:

		In Thousand Baht	
Pricing policies		2016	2015
Associates			
Other income	Agreed price	60	120
Related parties			
Revenue from rendering of service	Market price	8	2
Other income	Agreed price	48	111
Key management compensation			
Short-term employee benefits		4,474	2,283
Post-employment benefits		117	82
Total		4,591	2,365

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

Balances as at June 30, 2016 and December 31, 2015 with related parties were as follows:

		In Thousand Baht	
		June 30, 2016	December 31, 2015
Trade accounts receivable			
Other related parties		-	14
		<u>-</u>	<u>14</u>
		In Thousand Baht	
		June 30, 2016	December 31, 2015
		<u> </u>	<u> </u>
		In Thousand Baht	
		June 30, 2016	December 31, 2015
		<u> </u>	<u> </u>
		Interest rate (% per annum)	
		June 30, 2016	December 31, 2015
		<u> </u>	<u> </u>
Short-term loans			
Associates		2.50 and 6.25	2.50 and 6.25
At January 1		232,463	232,136
Increase		-	327
At June 30		<u>232,463</u>	<u>232,463</u>
Less allowance for doubtful accounts		<u>(232,463)</u>	<u>(232,463)</u>
Net		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
		In Thousand Baht	
		June 30, 2016	December 31, 2015
		<u> </u>	<u> </u>
Other current assets			
Interest receivables			
Associates		60,870	60,870
Less allowance for doubtful accounts		<u>(60,870)</u>	<u>(60,870)</u>
Net		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Other receivables			
Associates		227,631	227,567
Related party		-	12
Total		<u>227,631</u>	<u>227,579</u>
Less allowance for doubtful accounts		<u>(227,631)</u>	<u>(227,567)</u>
Net		<u>-</u>	<u>12</u>
		<u>-</u>	<u>12</u>
Total other current assets		<u>-</u>	<u>12</u>
		<u>-</u>	<u>12</u>

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

	In Thousand Baht	
	(For the Six - months)	(For the Year)
Short-term borrowing		
Related party		
At Beginning of period	-	3,000
Increase	-	9,000
Decrease	-	(12,000)
At End of Period	-	-

The Company did not recognized interest income from loans to the associates for the six-month period ended June 30, 2016 and for the year ended December 31, 2015 since the Company's management believes that this interest income is not collectible. Provision for doubtful accounts for all loans and interest receivable from the associates was fully provided.

On December 30, 2015, the Company claimed an associate amounting to baht 227 million. This claim arose from settlement of the associate's debt. Since the Company's management believe that this claim is not collectible and accordingly, allowance for doubtful accounts was fully provided.

In year 2559, the Company has paid for the purchase of assets to related company of Baht 2.71 million.

5. TRADE ACCOUNTS RECEIVABLE

	Note	In Thousand Baht	
		June 30, 2016	December 31, 2015
Related parties			
Undue :			
- Normal		-	6
Overdue :			
- Not over 3 months		-	8
	4	-	14
Other parties			
Undue :			
- Normal		9,090	3,966
Overdue :			
- Not over 3 months		9,076	1,772
		18,166	5,738
Total		18,166	5,752

The normal credit term granted by the Company ranges from 7 days to 30 days.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

6. AVAILABLE FOR SALE INVESTMENTS

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separated Financial statements	
	June 30, 2016	December 31, 2015
Available for sale investments		
Aggregate cost	55,959	143,203
Add unrealized gain (loss) on available-for-sale securities	846	1,047
Total available for sale investments	56,805	144,250

The disclosure movement of available –for-sale securities, as required by the Securities and Exchange Commission, for the six-month periods ended June 30, 2016 was as follows:

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separated Financial statements	
	June 30, 2016	
Net book amount as at January 1, 2016		144,250
Disposal		(87,244)
Chang in fair value		(201)
Net book amount as at June 30, 2016		56,805

7. INVESTMENTS IN ASSOCIATES

As at June 30, 2016 and December 31, 2015, the details of investments in associates were as follows:

	Ownership interest (%)	In Thousand Baht		
		Paid-up capital	Equity method	Cost method
Platinum Container Lines Co., Ltd.	40	800,000	-	327,156
Less allowance for impairment			-	(327,156)
Net			-	-
Platinum Emerald Co., Ltd.	45	216,000	-	97,200
Less allowance for impairment			-	(97,200)
Net			-	-
Total			-	-

The Company had no dividends from its associates for the six-month periods ended June 30, 2016 and 2015.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

8. INVESTMENT PROPERTY / LAND NOT USED IN OPERATION

In 1st quarter 2016, the Company has reclassified 6 title deeds of land not use in operation (60 rai - 1 ngaan - 44 squar wah) amount of Baht 225.76 million (fair value by Baht 230.40 million) to be investment property because of the objective held for sale as the approval of board of director's meeting on February 25, 2016.

As at June 30, 2016 and December 31, 2015, some part land (16 rai - 1 ngaan - 46 squar wah) are used as collateral for bank guarantee (note 9)

9. LAND PROPERTY AND EQUIPMENT

The condensed movements in these items for the six-month period ended June 30, 2016 are as follows:

	<u>In Thousand Baht</u>
	<u>Financial statements in which the equity method is applied/ Separated Financial statements</u>
Net book value as at January 1, 2016	105,686
Acquisitions during the period - a wharf segment	2,595
Acquisitions during the period - Transportation & Logistics segment	90,245
Disposal during the period	-
Accumulated depreciation on disposed items during the period	-
Depreciation for the period - a wharf segment	(9,970)
- Transportation & Logistics segment	(2,169)
Net book value as at June 30, 2016	<u>186,387</u>

10. ASSETS USED AS COLLATERAL FOR CREDIT FACILITIES

As at June 30, 2016, a fixed deposit of Baht 0.3 million (December 31, 2015: Baht 0.3 million) of the Company is used as collateral for bank guarantee issued to a government agency.

As at June 30, 2016, and December 31, 2015 machinery and equipment with gross carrying value of Baht 50.5 million (fully depreciated) and Investment property - net with net carrying value of Baht 60.6 million of the Company are used as collateral for bank guarantee of Baht 35 million issued to Customs Department.

As at June 30, 2016 and December 31, 2015, insurance coverage on the above machinery and equipment is assigned to the bank.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

11. LEASEHOLD RIGHTS AND ACCRUED RENTAL EXPENSES

	In Thousand Baht	
	June 30, 2016	December 31, 2015
Leasehold rights		
At cost	134,906	134,906
Less accumulated amortization	(62,528)	(61,153)
allowance for impairment	(37,883)	(37,883)
Net	<u>34,495</u>	<u>35,870</u>
Accrued rental expenses		
Rental expense from January 1, 1999 to June 30, 2016 and December 31, 2015	288,238	280,002
Rental payment from January 1, 1999 to June 30, 2016 and December 31, 2015	(193,715)	(186,820)
Net	<u>94,523</u>	<u>93,182</u>
<u>Shown under</u>		
Current liabilities	16,514	23,638
Non-current liabilities	78,009	69,544
Total	<u>94,523</u>	<u>93,182</u>

Non-cancellable operating lease commitments

	In Thousand Baht	
	June 30, 2016	December 31, 2015
Within one year	16,514	23,638
After one year but within five years	98,745	99,804
After five years	185,147	183,859
Total	<u>300,406</u>	<u>307,301</u>

The Company entered into a lease agreement for land for 30 years ending in December 2028. Under the term of the agreement, the Company paid Baht 134.9 million as leasehold rights on land.

12. GOING CONCERN

The Company has sustained operating losses. Loss for the six-month period ended June 30, 2016 amounted to Baht 24.52 million.

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

13. OTHER INCOME

		In Thousand Baht			
		Three-month periods		Six-month periods	
Note		2016	2015	2016	2015
	Interest income	31	5	31	5
	Others				
	- Associates	4	60	60	120
	- Related parties	4	57	48	111
	- Others	560	135	1,449	221
	Total	<u>591</u>	<u>257</u>	<u>1,588</u>	<u>457</u>

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
Notes to Financial Statements
June 30, 2016 (Unaudited/Reviewed)

14. OPERATING SEGMENT

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

Business unit segment information of the Company and subsidiaries for the three - month and six-month periods ended June 30, 2016 and 2015. Follows:

In Thousand Baht						
For the three - month periods ended June 30, 2016 and 2015						
	Operation a wharf		Operated transportation & logistics		Total	
	2016	2015	2016	2015	2016	2015
Revenue from rendering of services	8,440	5,772	18,752	-	27,192	5,772
Costs of rendering of services	<u>(11,848)</u>	<u>(12,233)</u>	<u>(15,568)</u>	-	<u>(27,416)</u>	<u>(12,233)</u>
Loss profit	<u>(3,408)</u>	<u>(6,461)</u>	<u>3,184</u>	-	<u>(224)</u>	<u>(6,461)</u>
Other income					591	257
Administrative expenses					(10,088)	(5,333)
Provision for doubtful accounts					-	(109)
Loss from guarantee					-	-
Finance cost					<u>(14)</u>	<u>(189)</u>
Loss for the period					<u>(9,735)</u>	<u>(11,835)</u>
Property, plant and equipment - net						
As at June 30, 2016		<u>85,186</u>		<u>101,201</u>		<u>186,387</u>
As at December 31, 2015		<u>92,562</u>		<u>13,124</u>		<u>105,686</u>

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED
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In Thousand Baht

For the six - month periods ended June 30, 2016 and 2015

	Operation		Operated		Total	
	a wharf		transportation & logistics			
	2016	2015	2016	2015	2016	2015
Revenue from rendering of services	14,067	11,749	31,379	-	45,446	11,749
Costs of rendering of services	(23,456)	(24,883)	(28,194)	-	(51,650)	(24,883)
Loss profit	(9,389)	(13,134)	3,185	-	(6,204)	(13,134)
Other income					1,588	457
Administrative expenses					(19,814)	(9,588)
Provision for doubtful accounts					(64)	(173)
Loss from guarantee					-	(30,240)
Finance cost					(31)	(323)
Loss for the period					(24,525)	(53,001)
Property, plant and equipment - net						
As at June 30, 2016		85,186		101,201		186,387
As at December 31, 2015		92,562		13,124		105,686

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15. LOSS PER SHARE

Basic loss per share for the three-month and six-month periods ended June 30, 2016 and 2015 were calculated by dividing loss for the periods to the weighted average number of common shares outstanding during the periods as follows:

	In Thousand Baht / Thousand shares			
	Three-month periods		Six-month periods	
	2016	2015	2016	2015
Loss for the periods	<u>(9,735)</u>	<u>(11,835)</u>	<u>(24,525)</u>	<u>(53,001)</u>
Number of common share at January 1	7,015,844	660,211	7,015,844	660,211
Effect of shares issued	<u>-</u>	<u>65,494</u>	<u>-</u>	<u>32,928</u>
Weighted average number of common share	<u>7,015,844</u>	<u>725,705</u>	<u>7,015,844</u>	<u>693,139</u>
Basic loss per share (In Baht)	<u>(0.001)</u>	<u>(0.016)</u>	<u>(0.003)</u>	<u>(0.076)</u>

Since the fair value of common share is lower than the warrant exercise price. There was no effect of dilutive potential common shares. Accordingly, diluted loss per share is the same as basic loss per share.

16. COMMITMENT

15.1 Land lease commitment (Note 10)

15.2 Operating lease commitments - Office buildings and vehicles

	In Thousand Baht
	Financial statements in which the equity method is applied/ Separated Financial statements
	As at June 30, 2016
Within 1 year	2,327
More than 1 to 5 years	3,776

17. APPROVAL OF INTERIM FINANCIAL INFORMATION

This interim financial information has been approved by the Company's directors on August 11, 2016.