

**Bangpakong Terminal Public Company Limited**  
**Interim Financial Information**  
**For the period ended June 30, 2017**  
**and Review Report on Interim Financial Information**  
**Performed by Certified Public Accountant**

**REVIEW REPORT ON INTERIM FINANCIAL INFORMATION  
PERFORMED BY CERTIFIED PUBLIC ACCOUNTANT**

To the Board of Directors of Bangpakong Terminal Public Company Limited

I have reviewed the accompanying statement of financial position of Bangpakong Terminal Public Company Limited as at June 30, 2017, and the statements in which the equity method is applied of comprehensive income for the three - month and six - month periods the ended, the statements in which the equity method is applied of changes in shareholders' equity and cash flows for the six - month period then ended, and the condensed notes to the financial statements. I have also reviewed the accompanying separate statement of financial position of Bangpakong Terminal Public Company Limited as at June 30, 2017, and the separate statements of comprehensive income for the three - month and six - month periods then ended, the separate statement of changes in shareholders' equity and cash flows for the six - month period then ended, and the condensed notes to the financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

**Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Certified Public Accountant of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion

**Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 “Interim Financial Reporting”.

(Ms. Kannika Wipanurat)

Certified Public Accountant (Thailand)

Registration No. 7305

Karin Audit Company Limited

Bangkok

August 10, 2017

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2017**

**ASSETS**

		<b>In Thousand Baht</b>	
		<b>Financial statements in which the equity method is applied/ Separate financial statements</b>	
		<b>June 30, 2017</b>	<b>December 31, 2016</b>
		<b>"Unaudited"</b>	<b>"Audited"</b>
	<b>Note</b>	<b>"Reviewed"</b>	
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		15,890	7,085
Trade and other current receivables	5	14,235	22,262
Short-term loans	4	-	-
Current tax assets		1,016	2,155
<b>Total current assets</b>		<b>31,141</b>	<b>31,502</b>
<b>NON-CURRENT ASSETS</b>			
Investments held as available for sale	6	23,380	40,157
Investments in associates - net	7	-	-
Investment property	9	225,762	225,762
Property, plant and equipment - net	10	185,169	203,027
Leasehold rights - net	11	31,738	33,106
Other non-current assets	8	13,659	8,789
<b>Total non-current assets</b>		<b>479,708</b>	<b>510,841</b>
<b>TOTAL ASSETS</b>		<b>510,849</b>	<b>542,343</b>



**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE THREE - MONTH PERIOD ENDED JUNE 30, 2017**

**"UNAUDITED"**  
**"REVIEWED"**

	Note	In Thousand Baht	
		Financial statements in which the equity method is applied/ Separate financial statements	
		2017	2016
<b>REVENUES</b>			
Revenue from rendering of services		33,500	27,192
Other income		439	591
<b>Total revenues</b>		<b>33,939</b>	<b>27,783</b>
<b>EXPENSES</b>			
Costs of rendering of services		32,525	27,416
Administrative expenses		11,078	10,088
Provision for doubtful accounts	4	-	-
Loss on impairment of fixed assets		3,900	-
Finance cost		360	14
<b>Total expenses</b>		<b>47,863</b>	<b>37,518</b>
<b>Loss for the period</b>		<b>(13,924)</b>	<b>(9,735)</b>
<b>Other comprehensive income</b>			
Components of other comprehensive income that will be reclassified to profit or loss			
- Profit measurement of available for sale investments	6	(43)	8
<b>Total comprehensive loss for the period</b>		<b>(13,967)</b>	<b>(9,727)</b>
<b>Loss per share (Baht)</b>	15		
<b>Basic and Diluted</b>		<b>(0.002)</b>	<b>(0.001)</b>
<b>Weighted average number of ordinary shares (In Thousand shares)</b>	15	<b>7,015,844</b>	<b>7,015,844</b>

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2017**

**"UNAUDITED"**  
**"REVIEWED"**

		<b>In Thousand Baht</b>	
		<b>Financial statements in which the equity method is applied/ Separate financial statements</b>	
<b>Note</b>	<b>2017</b>	<b>2016</b>	
<b>REVENUES</b>			
		61,045	45,446
		1,009	1,588
		<u>62,054</u>	<u>47,034</u>
<b>EXPENSES</b>			
		64,027	51,650
		21,693	19,814
	4	-	64
		3,900	-
		713	31
		<u>90,333</u>	<u>71,559</u>
		<b>(28,279)</b>	<b>(24,525)</b>
<b>Other comprehensive income</b>			
Components of other comprehensive income that will be reclassified to profit or loss			
	6	<u>(202)</u>	<u>(201)</u>
		<b>(28,481)</b>	<b>(24,726)</b>
<b>Loss per share (Baht)</b>			
	15	<u>(0.004)</u>	<u>(0.003)</u>
<b>Weighted average number of ordinary shares (In Thousand shares)</b>			
	15	<u>7,015,844</u>	<u>7,015,844</u>

BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED  
 STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
 FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2017

"UNAUDITED"

"REVIEWED"

In Thousand Baht

Financial statements in which the equity method is applied/

Separate financial statements

	Note	Issued and paid share capital	Share premium (discount) on ordinary shares	Retained earnings		Other components of shareholders' equity	Shareholders' equity - net
				Legal reserve	Deficit	Fair value changes in available-for-sale investments	
Balance at January 1, 2017		7,015,844	(5,171,840)	26,000	(1,463,489)	878	407,393
Total comprehensive loss for the period		-	-	-	(28,279)	(202)	(28,481)
<b>Balance at June 30, 2017</b>		<b>7,015,844</b>	<b>(5,171,840)</b>	<b>26,000</b>	<b>(1,491,768)</b>	<b>676</b>	<b>378,912</b>
Balance at January 1, 2016		7,015,844	(5,171,840)	26,000	(1,410,024)	1,047	461,027
Total comprehensive loss for the period		-	-	-	(24,525)	(201)	(24,726)
<b>Balance at June 30, 2016</b>		<b>7,015,844</b>	<b>(5,171,840)</b>	<b>26,000</b>	<b>(1,434,549)</b>	<b>846</b>	<b>436,301</b>



**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2017**

**"UNAUDITED"**  
**"REVIEWED"**

	<b>In Thousand Baht</b>	
	<b>Financial statements in which the equity method is applied/ Separate financial statements</b>	
	<b>2017</b>	<b>2016</b>
<b>Cash flows from operating activities</b>		
Loss for the period	(28,279)	(24,525)
Adjustments for		
Trade accounts receivable (increase) decrease	8,028	(14,912)
Other receivables - related parties (increase) decrease	-	(64)
Other non - current assets (increase) decrease	(2,678)	(1,781)
Trade accounts payable increase (decrease)	717	2,716
Accrued expenses increase (decrease)	2,724	(7,125)
Accrued rental expenses (decrease)	(4,108)	8,465
Cash received (paid) income tax	(1,016)	747
Depreciation	16,388	13,514
Provision for doubtful accounts	-	64
Provision for employee benefits	72	72
Loss on impairment of fixed assets	3,900	
(Gain) on sale of available - for - sale investments	(425)	(755)
interest income	(15)	(31)
Interest expenses	713	32
<b>Total adjustment of profit (loss)</b>	<b>(3,979)</b>	<b>(23,583)</b>
<b>Cash flows from investing activities</b>		
Cash received from interest	15	31
Proceeds from sale of available - for - sale investments	17,000	88,000
Cash paid for purchase of property, plant and equipment	(1,063)	(84,391)
Advances for purchases of property	-	(3,104)
Increase in deposits at bank with commitment	(36)	(1)
<b>Net cash provided by investing activities</b>	<b>15,916</b>	<b>535</b>

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**  
**STATEMENTS OF CASH FLOWS (Continued)**  
**FOR THE SIX - MONTH PERIOD ENDED JUNE 30, 2017**

**"UNAUDITED"**  
**"REVIEWED"**

	<b>In Thousand Baht</b>	
	<b>Financial statements in which the equity method is applied/ Separate financial statements</b>	
	<b>2017</b>	<b>2016</b>
<b>Cash flows from financing activities</b>		
Interest paid	(713)	(32)
Repayments of finance lease liabilities	(2,419)	(197)
<b>Net cash provided by (used in) financing activities</b>	<b>(3,132)</b>	<b>(229)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>8,805</b>	<b>(23,277)</b>
Cash and cash equivalents at beginning of periods	7,085	30,339
<b>Cash and cash equivalents at end of periods</b>	<b>15,890</b>	<b>7,062</b>

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**

**“UNAUDITED”**

**NOTE TO FINANCIAL STATEMENT**

**“REVIEWED”**

**AS AT JUNE 30, 2017**

**1. GENERAL**

Bangpakong Terminal Public Company Limited, the “Company”, is incorporated in Thailand and has its registered office at 3656/64 Green Tower Building, 19<sup>th</sup> Floor, Unit K, Rama 4 Road, Klongton, Klongtoey, Bangkok.

The Company was listed on the Stock Exchange of Thailand in July 2003.

The principal business of the Company is the operation of a port in Bangpakong which includes a container depot, warehousing, a wharf and other related services. The Company has operated transportation and related services starting from December 2016.

On February 8, 2016, the Company registered new branches (\*) and changed the registered head office (\*\*). The new registered offices are as follows:

Head office (\*\*): 3656/64 Green Tower Building, 19<sup>th</sup> Floor, Unit K, Rama 4 Road, Klongton, Klongtoey, Bangkok.

Branch 1: 8/1 Moo 8, Tambol Tahkarm, Amphor Bangpakong, Chachoengsao.

Branch 2 (\*): 273/15 Moo 6, Tambol Surasak, Amphor Srirasha, Chonburi.

**2. BASIS FOR PREPARATION OF INTERIM FINANCIAL INFORMATION**

The interim financial information is prepared on a condensed basis in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting including related interpretations and guidelines promulgated by the Federation of Accounting Professions, and applicable rules and regulations of the Securities and Exchange Commission.

The interim financial information is prepared as updated information to the financial statements for the year ended December 31, 2016 with an emphasis on the more current information about activities, events and situations, not a duplicate of information previously reported. This interim financial information should therefore be read in conjunction with the financial statements for the year ended December 31, 2016.

For the convenience of the reader, an English translation of interim financial information has been prepared from the statutory Thai language financial information which is issued for domestic reporting purposes.

The Federation of Accounting Professions has revised and issued new Thai Financial Reporting Standards (Thai Accounting Standard, Thai Accounting Standard Interpretations, Thai Financial Reporting Standard and Thai Financial Reporting Interpretations) effective for the period beginning on or after January 1, 2017. The adoption of these Financial Reporting Standards does not have significant impact on the Company’s financial information.

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED****“UNAUDITED”****NOTE TO FINANCIAL STATEMENT****“REVIEWED”****AS AT JUNE 30, 2017****3. SIGNIFICANT ACCOUNTING POLICIES**

Accounting policies that have been applied in the preparation of the interim financial information for the three - month and six - month periods ended June 30, 2017 and 2016, are similar to those applied to the financial statements for the year ended December 31, 2016.

**4. RELATED PARTY TRANSACTIONS AND BALANCES**

Related parties are those parties controlled by the Company or have power control over the Company, directly or indirectly, or have significant influence over the financial or operating policies of the Company.

The related parties consisted of:

Name of entities	Country of incorporation/ Nationality	Nature of relationships
Platinum Emerald Co., Ltd. *	Thailand	Associates *
Platinum Container Lines Co., Ltd. * and its subsidiaries (Platinum Jade Co., Ltd. And Platinum Diamond Co., Ltd.)	Thailand	Associates *
SCG Logistics Co., Ltd., NP Marine Logistics Co., Ltd., NP Marine Co., Ltd., SC Auto Logistics Co., Ltd., SC Group Holding Co., Ltd. Thai InterNational DockYard Co., Ltd. and SC Carrier Co., Ltd.	Thailand	Being controlled by the director of the Company
Steel Plus Fabrication Co., Ltd.	Thailand	Common director
Key management personnel	Thailand	Persons having authority and Responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Company.

\*In during 2016 the Company sold and transferred an associate’s share capital to non - related party, and terminated a relationship since that date (note 7).

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**

**“UNAUDITED”**

**NOTE TO FINANCIAL STATEMENT**

**“REVIEWED”**

**AS AT JUNE 30, 2017**

Significant transactions for the three - month periods ended June 30, 2017 and 2016 with related parties were as follows:

	In Thousand Baht	
	2017	2016
<b>Key management compensation</b>		
Short - term employee benefits	3,246	2,017
Post - employment benefits	83	55
<b>Total</b>	<u>3,329</u>	<u>2,072</u>

Significant transactions for the six - month periods ended June 30, 2017 and 2016 with related parties were as follows:

	Pricing policies	In Thousand Baht	
		2017	2016
<b>Associates *</b>			
Other income	Agreed price	-	60
<b>Related parties</b>			
Revenue from rendering of service	Market price	-	8
Other income	Agreed price	-	48
<b>Key management compensation</b>			
Short - term employee benefits		6,120	4,474
Post - employment benefits		163	117
<b>Total</b>		<u>6,283</u>	<u>4,591</u>



**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**

**“UNAUDITED”**

**NOTE TO FINANCIAL STATEMENT**

**“REVIEWED”**

**AS AT JUNE 30, 2017**

The Company did not recognized interest income from loans to the associates\* for the six - month periods ended June 30, 2017 and for the year ended December 31, 2016 since the Company’s management believes that this interest income is not collectible. Provision for doubtful accounts for all loans and interest receivable from the associates\* was fully provided.

On December 30, 2015, the Company claimed an associate\* amounting to baht 227 million. This claim arose from settlement of the associate\*’s debt. Since the Company’s management believe that this claim is not collectible and accordingly, allowance for doubtful accounts was fully provided.

In year 2016, the Company has paid for the purchase of assets to related company of Baht 2.71 million.

## BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED

“UNAUDITED”

## NOTE TO FINANCIAL STATEMENT

“REVIEWED”

AS AT JUNE 30, 2017

## 5. TRADE AND OTHER CURRENT RECEIVABLES

	Note	In Thousand Baht	
		June 30, 2017	December 31, 2016
Trade accounts		9,781	17,681
Other receivables :			
- Prepaid expenses		1,816	2,291
- Advances		2,455	(80)
- Accrued income		-	22
- Other receivables		183	2,348
<b>Total</b>		<b>14,235</b>	<b>22,262</b>
Trade accounts			
Undue :			
- Normal		8,634	12,373
Overdue :			
- Not over 3 months		1,147	2,555
- Over 3 months to 6 months		-	-
		9,781	14,928
Post - date cheque		-	2,753
<b>Total</b>		<b>9,781</b>	<b>17,681</b>

The normal credit term granted by the Company ranges from 7 days to 30 days.



**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**  
**NOTE TO FINANCIAL STATEMENT**  
**AS AT JUNE 30, 2017**

**“UNAUDITED”**  
**“REVIEWED”**

**6. INVESTMENT HELD AS AVAILABL R FOR SALE**

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separated Financial statements	
	June 30, 2017	December 31, 2016
<b>Investments held as available for sale</b>		
Aggregate cost	22,704	39,279
Add unrealized gain (loss) on Investments held as available for sale	676	878
<b>Total Investments held as available for sale</b>	<b>23,380</b>	<b>40,157</b>

The disclosure movement of investments held as available for sale, as required by the Securities and Exchange Commission, for the six - month periods ended June 30, 2017 was as follows:

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separated Financial statements	
Net book amount as at January 1, 2017		40,157
Disposal		(16,575)
Chang in fair value		(202)
Net book amount as at June 30, 2017		<b>(23,380)</b>

**7. INVESTMENTS IN ASSOCIATES**

As at September 30, 2016, the Company transferred the ordinary shares in Platinum Container Lines Co., Ltd. and Platinum Emerald Co., Ltd. of 3,200,000 shares and 972,000 shares respectively to a non - related person .The company lifted all shareholder’s right and the buyer acknowledged its shareholder’s right of such companies. The Company received the payment in full of Baht 200. And terminate a relationship since that date. Such transaction was approved the ratification from the Company’s shareholders.

**8. ASSETS USED AS COLLATERAL FOR CREDIT FACILITIES**

As at June 30, 2017, a fixed deposit of Baht 4.66 million (December 31, 2016 : Baht 4.63 million) of the Company is used as collateral for bank guarantee issued to a government agency value of Baht 0.3 million and guarantees the use of fleet card value of Baht 4.33 million.

As at June 30, 2017 and December 31, 2016, machinery and equipment with gross carrying value of Baht 50.5 million (fully depreciated) (investment property); land not used in operations with net carrying value of Baht 60.88 million (2016 : Baht 60.88 million) of the Company are used as collateral for bank guarantee of Baht 35 million issued to Customs Department.

As at June 30, 2017 and December 31, 2016, insurance coverage on the above machinery and equipment is assigned to the bank

**9. INVESTMENT PROPERTY**

As of June 30, 2017 and December 31, 2016, investment property consists of 6 non-performing land title deeds (60 rai - 1 ngaan - 44 square wah) amount of Baht 225.76 million (the appraised value by an independent appraiser made in 2016 by the market price approach of Baht 230.40 million.)

As at June 30, 2017 and December 31, 2016, some part land (16 rai - 1 ngaan - 46 square wah) are used as collateral for bank guarantee (note 8)

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED****“UNAUDITED”****NOTE TO FINANCIAL STATEMENT****“REVIEWED”****AS AT JUNE 30, 2017****10. PROPERTY, PLANT AND EQUIPMENT - NET**

The condensed movements in these items for the six - month period ended June 30, 2017 are as follows:

	In Thousand Baht
	Financial statements in which the equity method is applied/ Separated Financial statements
Net book value as at January 1, 2017	203,027
Acquisitions during the period - a wharf segment	973
- Transportation & Logistics segment	90
Disposal during the period	-
Depreciation for the period - a wharf segment	(9,766)
- Transportation & Logistics segment	(5,255)
Allowance for impairment - land	(3,900)
Net book value as at June 30, 2017	<u>185,169</u>

As at June 30, 2017, the Company has reviewed assets impairment both of operation of wharf business (included leasehold right as note 11) and operated transportation & logistics business by independent appraiser's report, income approach, market price compared, and cost method and found that book value of assets are nearly a realizable value.

The gross carrying amount of fully depreciated property and equipments of the Company that was still in use as at June 30, 2017 amounted to Baht 115.66 million (December 31, 2016 : Baht 115.44 million).

As at June 30, 2017 and December 31, 2016, the Company have a portion of vehicles and truck - trailers totaling Baht 28.14 million and Baht 28.14 million, respectively, under hires purchase agreements.

On October 11, 2016, the Company was informed by the Department of Rural Road, 2nd chon buri highway district to specify expropriate land a part of land title deed no.58293 of the Company. The Company was informed the expropriate land by 1 Rai - 2 Ghan - 77 Squarwah, with the compensation of land Baht of 20,000 per squarwah, amounting to Baht of 13.54 million, and the compensation of construction or other damage amounting to Bath of 9.14 million (total amount by Bath of 22.68 million). The Company recognized loss from asset impairment amount by Bath of 3.90 million, according to the lower of compensation amount different from book value. However, the Company has appeal right to upper the compensation amount. At present, the Company's management is during appeal consider. And the Company has usual operate.

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**

**“UNAUDITED”**

**NOTE TO FINANCIAL STATEMENT**

**“REVIEWED”**

**AS AT JUNE 30, 2017**

**11. LEASEHOLD RIGHTS AND ACCRUED RENTAL EXPENSES**

	In Thousand Baht	
	June 30, 2017	December 31, 2016
At cost	134,906	134,906
Less accumulated amortization	(65,285)	(63,917)
allowance for impairment	(37,883)	(37,883)
<b>Net</b>	<b>31,738</b>	<b>33,106</b>
<b>Accrued rental expenses</b>		
Rental expense from January 1, 1999 to June 30, 2017 and December 31, 2016	304,708	296,473
Rental payment from January 1, 1999 to June 30, 2017 and December 31, 2016	(210,229)	(200,610)
<b>Net</b>	<b>94,479</b>	<b>95,863</b>
<u>Shown under</u>		
Current liabilities	24,686	21,962
Non - current liabilities	69,793	73,901
<b>Total</b>	<b>94,479</b>	<b>95,863</b>

**Non - cancellable operating lease commitments**

	In Thousand Baht	
	June 30, 2017	December 31, 2016
Within one year	24,686	21,962
After one year but within five years	98,745	98,745
After five years	160,461	172,804
<b>Total</b>	<b>283,892</b>	<b>293,511</b>

The Company entered into a lease agreement for land for 30 years ending in December 2028. Under the term of the agreement, the Company paid Baht 134.9 million as leasehold rights on land.

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED****“UNAUDITED”****NOTE TO FINANCIAL STATEMENT****“REVIEWED”****AS AT JUNE 30, 2017****12. LONG - TERM BORROWINGS**

	In Thousand Baht		
	Total	Interest	Net
<b>As at June 30, 2017</b>			
Due within one year	6,514	(1,242)	5,272
Due after one year but within five years	20,118	(1,855)	18,263
<b>Total</b>	<b>26,632</b>	<b>(3,097)</b>	<b>23,535</b>
<b>As at December 31, 2016</b>			
Due within one year	6,570	(1,400)	5,170
Due after one year but within five years	23,219	(2,435)	20,784
<b>Total</b>	<b>29,789</b>	<b>(3,835)</b>	<b>25,954</b>

Long - term borrowings as at June 30, 2017 and December 31, 2016 arose from purchase of vehicles under hire - purchase agreements. Net book value of these vehicles amounted to Baht 26.63 million and Baht 29.79 million, respectively. The title on these vehicles will be transferred to the Company upon final payment.

**13. GUARANTEE****Guarantee**

The Company was a guarantor of an associate's borrowings (including interest) since 2004. The borrowings were acquired to finance purchase of a vessel. The associate did not repay the borrowings on due date.

On April 4, 2014, the bank sued the associate, the company and another associate (as guarantors) for settlement of the debt amounting to Baht 317.4 million plus interest at 18% per annum computed from the principal amount of Baht 234.9 million from April 5, 2014.

As at December 31, 2014, the Company estimated loss from the guarantee amounting to Baht 197 million. At that date its current liabilities exceeded its current assets by Baht 209 million. The excess of the current liabilities over the current assets was mainly due to loss from guaranteeing of the associate's debt. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

Loss from the guarantee additional amount of Baht 30 million was included in profit or loss for the year ended December 31, 2015.

On August 24, 2015, the Company had compromised with the bank and settled the debt only at Baht 227 million in the court. The solution of Board of director on May 11, 2016, approval the management of the Company to prepare informations in order to make legal action in necessary. And on April 11, 2017, the Company has filed a lawsuit to the Central Bankruptcy Court, to prosecute with two associate companies and guarantor. The Company has plaintiff filed a bankruptcy case against four subsidiary and associated companies as defendants to the Central Bankruptcy Court because the subsidiary company and associated companies do not repay the debts to the Company. Subsequently, the Central Bankruptcy Court ordered the following.

- July 4, 2017 ordered the absolute receivership to Platinum Corners Line Co., Ltd.
- July 4, 2017 ordered the absolute receivership to Platinum Jade Co., Ltd.
- July 24, 2017 ordered the absolute receivership to Platinum Emerald Co., Ltd.

The Company will submit a claim for repaying debt to an official receiver following to the Bankruptcy Law. For Platinum Diamond Co., Ltd., the court postpones the case to consider on October 4, 2017.

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**

**“UNAUDITED”**

**NOTE TO FINANCIAL STATEMENT**

**“REVIEWED”**

**AS AT JUNE 30, 2017**

**14. OPERATING SEGMENT**

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

Business unit segment information of the Company and subsidiaries For the three- month and six - month periods ended June 30, 2017 and 2016. Follows:

In Thousand Baht						
For the three - month periods ended June 30, 2017 and 2016						
	Operation a wharf		Operated transportation & logistics		Total	
	2017	2016	2017	2016	2017	2016
Revenue from rendering of services	18,485	8,440	15,015	18,752	33,500	27,192
Costs of rendering of services	(18,273)	(11,848)	(14,252)	(15,568)	(32,525)	(27,416)
Gain (Loss) profit	212	(3,408)	763	3,184	975	(224)
Other income					439	591
Administrative expenses					(11,078)	(10,088)
Provision for doubtful accounts					-	-
Loss on impairment of fixed assets					(3,900)	-
Finance cost					(360)	(14)
Loss for the period					(13,924)	(9,735)
Property, plant and equipment - net						
As at June 30, 2017		67,104		118,065		185,169
As at December 31, 2016		75,898		127,129		203,027

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED**

**“UNAUDITED”**

**NOTE TO FINANCIAL STATEMENT**

**“REVIEWED”**

**AS AT JUNE 30, 2017**

In Thousand Baht

For the six - month periods ended June 30, 2017 and 2016

	Operation a wharf		Operated transportation & logistics		Total	
	2017	2016	2017	2016	2017	2016
	Revenue from rendering of services	23,505	14,067	37,540	31,379	61,045
Costs of rendering of services	(30,625)	(23,456)	(33,402)	(28,194)	(64,027)	(51,650)
Gain (Loss) profit	(7,120)	(9,389)	4,138	3,185	(2,982)	(6,204)
Other income					1,009	1,588
Administrative expenses					(21,693)	(19,814)
Provision for doubtful accounts					-	(64)
Loss on impairment of fixed assets					(3,900)	-
Finance cost					(713)	(31)
Loss for the period					(28,279)	(24,525)
Property, plant and equipment - net						
As at June 30, 2017		67,104		118,065		185,169
As at December 31, 2016		75,898		127,129		203,027



**15. LOSS PER SHARE**

Basic loss per share for the three - month and six - month periods ended June 30, 2017 and 2016 were calculated by dividing loss for the periods to the weighted average number of common shares outstanding during the periods as follows:

	In Thousand Baht / Thousand shares			
	Three - month periods		Six - month periods	
	2017	2016	2017	2016
Loss for the periods	(13,924)	(9,735)	(28,279)	(24,525)
Number of common share at January 1	7,015,844	7,015,844	7,015,844	7,015,844
Effect of shares issued	-	-	-	-
Weighted average number of common share	7,015,844	7,015,844	7,015,844	7,015,844
Basic loss per share (In Baht)	(0.002)	(0.001)	(0.004)	(0.003)

Since the fair value of common share is lower than the warrant exercise price. There was no effect of dilutive potential common shares. Accordingly, diluted loss per share is the same as basic loss per share.

**16. COMMITMENT**

16.1 Land lease commitment (Note 11).

16.2 Operating lease commitments - Office buildings and vehicles

	In Thousand Baht	
	Financial statements in which the equity method is applied/ Separated Financial statements	As at June 30, 2017
Within 1 year		2,328
More than 1 to 5 years		1,449

**BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED****“UNAUDITED”****NOTE TO FINANCIAL STATEMENT****“REVIEWED”****AS AT JUNE 30, 2017**

16.3 Finance leases commitments - vehicles and truck - trailers.

	In Thousand Baht
	Financial statements in which the equity method is applied/ Separated Financial statements
	As at June 30, 2017
Within 1 year	6,514
More than 1 to 5 years	20,118

16.4 Commitment of land might be expropriate (note 10).

16.5 As at June 30, 2017, the Company has commitment related to letter of guarantee that issued by bank totaling of Baht 0.3 million in respect of the electricity usage of the Company and customs department of Baht 35 million.

16.6 Commitment of two truck borrowing agreement with a non - related party, have issued guarantee cheques by 120 days, period of borrowing agreement by 18 months (due on February 2018). At present, is during renew a guarantee cheques under the condition of each 120 day.

**17. SUBSEQUENT EVENT**

According to the resolution of the Board of Directors' Meeting of Bangpakong Terminal Public Company Limited (“the Company”) No. 6/2560 held on 6 July 2017.

17.1 To approve the Decrease of Registered Capital of the Company from 14,453,608,907 Baht (Fourteen billion four hundred fifty three million six hundred eight thousand nine hundred and seven Baht) to 10,453,608,907 Baht (Ten billion four hundred fifty three million six hundred eight thousand nine hundred and seven Baht) by eliminating 4,000,000,000 Unissued Capital Shares (Four billion shares) at 1 Baht (One Baht) Par Value and also to approve the Amendment of Clause 4 of the Company’s Memorandum of Association to be consistent with the Capital Reduction.

- 17.2 To approve the 5 Baht (five Baht) Capital Increase from 10,453,608,907 baht (Ten billion four hundred fifty three million six hundred eight thousand nine hundred and seven Baht) to 10,453,608,912 Baht (Ten billion four hundred fifty three million six hundred eight thousand nine hundred and twelve Baht) by issuing 5 Common Shares (five shares) at 1 Baht (one Baht) Par Value and also to approve the Amendment of Clause 4 of the Company’s Memorandum of Association to be consistent with the Capital Increase.
- 17.3 To approve the Allotment of New Shares to accommodate the exercise of the Warrants to purchase the Common Shares no.3 (BTC-W3).
- 17.4 To approve the Change of Par Value by combining the Company’s Share Value from 1 Baht (one Baht) Par Value to 12 Baht (twelve Baht) Par Value in the result of changing the number of the Company’s common shares from 10,453,608,912 shares (ten billion four hundred fifty three million six hundred eight thousand nine hundred and twelve shares) to 871,134,076 shares (eight hundred seventy one million one hundred thirty four thousand and seventy six shares). In case if there are odd lot shares, it will be rounded down and also to approve the Amendment of Clause 4 of the Company’s Memorandum of Association to be consistent with the Change of Par Value of the Company.
- 17.5 To approve the Capital Decrease and the Deficit Compensation, respectively, to comply with the Public Company Act.
- 17.6 To approve the Paid-in Capital Reduction from 7,015,844,904 Baht (seven thousand fifteen million eight hundred forty four thousand nine hundred and four Baht) to 397,564,544.56 Baht (three hundred ninety seven million five hundred sixty four thousand five hundred and forty four Baht fifty six Satang) by reducing Par Value from 12 Baht (twelve Baht) Par Value to 0.68 Baht (sixty eight Satang) Par Value and also to approve the Amendment of Clause 4 of the Company’s Memorandum of Association to be consistent with the Decrease of Registered Capital.

And approve to call the shareholders’ Extraordinary General Meeting to consider approving as discuss above.

#### **18. RECLASSIFICATION**

Certain transactions in the financial statements for period 2016 have been reclassified in accordance with the Notification of the Department of Business Development date October 11, 2016 regarding “The Brief Particulars in the Financial Statements B.E. 2016”.

#### **19. APPROVAL OF INTERIM FINANCIAL INFORMATION**

This interim financial information has been approved by the Company’s directors on August 10, 2017.