



บริษัท บางปะกง เทอร์มินอล จำกัด (มหาชน)
BANGPAKONG TERMINAL PUBLIC COMPANY LIMITED

9 February 2018

Subject Notification of Rights to Subscribe for Newly Issued Ordinary Shares of
Bangpakong Terminal Public Company Limited

To Shareholders of Bangpakong Terminal Public Company Limited

Enclosure 1. Notice of the Allocation and Subscription Documents of Newly Issued Ordinary Shares of
Bangpakong Terminal Public Company Limited

 2. Subscription Form for Newly Issued Ordinary Shares of Bangpakong Terminal Public
Company Limited

 3. Certificate of the Subscription Entitlement issued by Thailand Securities Depository Co., Ltd.

 4. Additional Subscription Documents Only for the Subscriber Wishing to Deposit the Securities
into the Issuer Account

 5. Power Of Attorney form for the Subscription of Newly Issued Ordinary Shares of Bangpakong
Terminal Public Company Limited

 6. Map of Location of subscription and payment for newly issued ordinary shares

The Extraordinary General Meeting of Shareholders No. 1/2018 of Bangpakong Terminal Public Company Limited (the "Company"), held on 8 February 2018, had resolved to approve the registered capital increase from existing registered capital of Baht 592,371,171.68 or 871,134,076 shares, to the total amount of Baht 957,033,230.80 or 1,407,401,810 shares, by increasing registered capital of Baht 364,662,059.12 and newly issuing 536,267,734 shares, at the par value of Baht 0.68 each. The meeting approved the allocation of up to 292,326,871 newly issued ordinary shares, at the par value of Baht 0.68 each to existing shareholders with respect to their number of shareholding (Right Offering), at the ratio of 2 existing ordinary shares to 1 new ordinary share. The offering price of newly issued ordinary shares is Baht 0.90 each. Any fraction of a share resulting from the calculation shall be disregarded, and approved the allocation of up to 200,000,000 of newly issued ordinary shares, at the par value of Baht 0.68 per share to Private Placement investor; Millcon Steel Public Company Limited, at the offering price of newly issued ordinary shares of Baht 0.90 per share. The meeting also approve the allocation of up to 43,940,863

of newly issued ordinary shares, at the par value of Baht 0.68 per share to reserve for the right adjustment of BTC-W3.

The Company would like to notify you of your entitlement to subscribe for the newly issued ordinary shares of the Company in the number indicated in the Certificate of the Subscription Entitlement issued by Thailand Securities Depository Co., Ltd. (Enclosure No. 3). The details of the share subscription are set out in the Notice of the Allocation of Newly Issued Ordinary Shares enclosed herewith (Enclosure No. 1).

Existing shareholders shall be entitled to subscribe capital increase ordinary shares in excess to their right in proportion to stipulated ratio (Oversubscription). In such case, existing shareholders who subscribe shares exceeding their right shall be allocated with oversubscription shares only in case where there are shares remained after an allocation to existing shareholders who subscribe for shares proportionately to their right. Criteria for an oversubscription of capital increase ordinary shares are as follows:

Unsubscribed shares exceed the number of oversubscribed shares

The Company will allocate shares to all shareholders who has presented their intention to subscribe for the newly issued ordinary shares in excess of their rights and has already paid for the share subscription.

Unsubscribed shares lessen than the number of oversubscribed shares

1. The oversubscribed shares will be allotted to each shareholder expressed their intention to subscribe for the newly issued ordinary shares in excess of their rights, in proportion to their respective shareholding (Any fraction of shares shall be rounded down.). The number of shares to be allocated to oversubscribing shareholders will not exceed the number of shares subscribed and paid for.
2. The Company shall allot the unsubscribed share from Clause 1 proportionally to each of oversubscribing shareholders who have not been fully allocated with shares (Any fraction of shares shall be rounded down.). The process in Clause 2 shall be performed until there is no remaining share. The number of shares to be allocated to oversubscribing shareholders will not exceed the number of shares subscribed and paid for.

In case of remaining shares from the right offering and oversubscription offered to the existing shareholders, the Company shall offer the remaining shares to Millcon Steel Public Company Limited, at the same price as RO price.

Under no circumstances will the Company allocate shares as above-mentioned to any oversubscribing shareholders in a manner which such shareholders holding shares in the Company in an amount that reaches or crosses the tender offer threshold stipulated in the Notification of the Capital Market Supervisory Board no. Tor Chor 12/2554 re: criteria, conditions and methods of takeover (the "Tor Chor 12/2554 Notification"), or in a manner which

violating the foreign shareholding limit as specified in the Company's' Articles of Association.

In this regard, the Company has fixed 21 December 2017 as the record date to determine the list of the Company's shareholders entitled to subscribe for the newly issued ordinary shares under the Rights Offering to subscribe for the newly issued ordinary shares under the Rights Offering during 19 – 23 February 2018 (5 business days). The details of allocation are presented in the Notice of the Allocation of Newly Issued Ordinary Shares under the Right Offering enclosed herewith (Enclosure No. 1).

Please be informed accordingly.

Best Regards,

A handwritten signature in blue ink, appearing to be 'T. Skulkroo', with a long horizontal stroke extending to the left.

(Mr. Thitisak Skulkroo)

Chairman of Executive Committee